

## YOUR GLOBAL MARINE CARGO INSURANCE.

Cargo insurance provides cover for **physical loss or damage to the goods** for the goods' owner. These can be covered while being moved under any type of transport (**air/sea/rail/road**). Almost any type of goods can be covered, as well as goods in storage during the ordinary course of transit. Most of them will be covered under Institute Cargo Clauses (A). This is an **all-risks cover policy** with very few exclusions.

### COMMON POLICY CONDITIONS

The following conditions regulate a cargo policy.  
In respect of **goods not requiring temperature control**:

- INSTITUTE CARGO CLAUSES 'A' CL.382 dated 01/01/2009  
*These provide the widest cover of all the I.C.C., covering all risks of loss of or damage to goods insured and only a few exclusions (such as, among others, loss or damage attributable to willful misconduct, insufficiency of packing, inherent vice of the subject-matter insured, ordinary leakage or loss in weight or volume).*
- INSTITUTE STRIKES CLAUSES (CARGO) CL.386 dated 01/01/2009  
*Covering loss or damage caused by strikers, labour disturbances, riots, civil commotions and similar events.*
- INSTITUTE CARGO CLAUSES (AIR) CL.258 dated 1/1/1982  
*An all risks-based cover for air freight transport, closely modeled on the ICC (A).*
- INSTITUTE STRIKES CLAUSES (AIR CARGO) CL.389 dated 01/01/2009  
*Same as ISC (CARGO), although only valid for air freight transport.*

In respect of **goods requiring temperature control** there are a series of variations of Institute Cargo Clauses (A) (to which, however, they're closely modeled) tailored for these special goods:

- INSTITUTE FROZEN FOOD CLAUSES 'A' (excluding frozen meat) CL. 265 DATED 01/01/1986
- INSTITUTE STRIKES CLAUSES FROZEN FOOD (excluding frozen meat)
- INSTITUTE FROZEN MEAT CLAUSES 24 HR BREAKDOWN CL. 324 DATED 01/01/1986
- INSTITUTE STRIKES CLAUSES FROZEN MEAT CL. 326 DATED 01/01/1986

**Additional conditions applying to all goods:**

- INSTITUTE WAR CLAUSES (CARGO) CL.385 dated 01/01/2009  
*Covering loss or damage caused in war or war-like situations such as revolutions, rebellions, capture, seizure, derelict mines or weapons.*
- INSTITUTE WAR CLAUSES (AIR CARGO) CL.388 dated 01/01/2009  
*Same as before, although only valid for air freight transport.*
- INSTITUTE RADIOACTIVE CONTAMINATION CHEMICAL BIOLOGICAL BIO-CHEMICAL AND ELECTRO MAGNETIC EXCLUSION CLAUSE CL.370 dated 10/11/2003  
*In no case does the insurance cover loss, damage, liability or expense caused by such risks above.*
- INSTITUTE REPLACEMENT CLAUSE CL.372 dated 01/12/2008  
*This clause provides that in the event of loss or damage to any parts of an insured machine caused by a peril covered by this insurance, the amount recoverable will not exceed the cost of replacement or repair parts plus refitting and carriage costs.*
- INSTITUTE CLASSIFICATION CLAUSE CL.354 dated 01/01/2001  
*This clause warrants that cover is provided on the assumption that goods are carried by approved vessels.*
- CARGO ISM FORWARDING CHARGES CLAUSE JC 98 023 dated 06/04/1998  
*This will reimburse up to the limit insured for any extra charges incurred in unloading, storing and forwarding the goods following release of cargo from a vessel arrested, where the voyage is terminated due either to such vessel not being certified in accordance with the ISM code or non-compliant (as requested under the SOLAS convention 1974).*
- TERMINATION OF TRANSIT CLAUSE (TERRORISM) 2009  
*Claims for damages or loss to goods insured caused by terrorism are considered recoverable if they happened during the ordinary course of transit.*
- INSTITUTE CYBER ATTACK EXCLUSION CLAUSE 10/11/03 CL 380  
*This insurance will not cover loss, damage, liability or expense directly or indirectly caused by use or operation, as a means for inflicting harm, of any computer system or software, malicious code, virus and similar.*